

**Subscription form – WindowMaster International A/S**
**Subscription of Offer Shares in WindowMaster International A/S, CVR no. 13 82 75 32**

Offering of between 4,702,495 and 5,662,188 Offer Shares of nominally DKK 1 each

<b>Settlement agent:</b>	Danske Bank A/S, Holmens Kanal 2-12, 1092 Copenhagen K
<b>Offer Period:</b>	October 6, 2020 9:00 CET to October 19, 2020 23:59 CET
<b>Offer Price:</b>	DKK 10.42 per Offer Share
<b>Settlement:</b>	Delivery of shares in permanent ISIN against payment
<b>Payment:</b>	Expected to take place October 23, 2020
<b>ISIN:</b>	Permanent ISIN for the Shares: DK0061278355

For the subscription to be accepted, it must be submitted to the investor's own account holding bank in complete and executed form in due time to allow the investor's own accounting holding bank to process and forward the subscription to ensure that it is in the possession of Danske Bank no later than 23:59 CET on October 19, 2020.

The Company Description is dated October 6, 2020. The Company Description is published on the Company's and Nasdaq First North Growth Market Denmark's website after Nasdaq First North Growth Market Denmark's approval of admission to trading of the Company's Shares. Admission as well as continued admission to trading on Nasdaq First North Growth Market Denmark is subject to all admission requirements for the Company's shares set forth by Nasdaq First North Growth Market Denmark are met before the first day of trading.

A subscription shall as a minimum be for 365 Offer Shares equivalent to DKK 3,803.3.

In the event that the total number of Offer Shares applied for in the Offering exceeds the number of Offer Shares, allocation of shares will be reduced in accordance with section 18.6.2 "Pre-allotment information" in the Company Description. Submission of a subscription form during the Offer Period does not guarantee the allocation of Offer Shares in full or in part. Pre-subscribed order will be allocated in full.

Settlement of the Offering will be effectuated providing payment in Danish kroner. Payment is expected to take place October 23, 2020. Any trading with the Offer Shares prior to the settlement is solely at the involved parties' own expense and risk.

On the terms and conditions stated in the Company Description dated October 6, 2020, I/we hereby submit a subscription to purchase Offer Shares in the Company and simultaneously confirm to have received a copy of the Company Description and that I/we have based the investment decision solely on the contents of the Company Description. Only one subscription form for each custody account with VP Securities A/S (VP) will be accepted.

I/we accept that Danske Bank A/S may demand information about my/our name, address, and order, and are entitled to pass on such information to the Company, its Certified Adviser and the investor's custody bank. I/we hereby undertake to pay the equivalent of the Offer Shares allocated at the fixed Offer Price.

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The undersigned hereby applies for subscription of the following number of shares OR order amount in DKK in WindowMaster International A/S:

Number of Offer Shares (minimum 365)	<b>OR</b>	Order amount in DKK (minimum 3,803.30)
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Fill out where the allotted and paid for shares are to be delivered (fill out only one alternative):

VP custody account number	Bank
Settlement account number	Bank

**Subscriber information:**

Last name/Company	First Name	CPR no./CVR.no.
Street address (or equivalent)		Telephone/mobile phone
Postal code	City	Country
Place and date		E-mail
Signature (authorized company signature, if applicable)		

*Fields below is only to be filled out when opening a new VP custody account:*

Civil registration (CPR) number / Company registration (CVR) number
Name
Address
Postal code and city
Phone number
Position
Existing account number for settlement (if any)

Penneo dokumentnøgle: ON80E-JEJFY-5JBO2-3P6BH-14NO8-3JO4Q